

STATE OF LOUISIANA

OFFICE OF FINANCIAL INSTITUTIONS

BATON ROUGE, LOUISIANA



Kathleen Babineaux Blanco
Governor

John Ducrest, CPA
Commissioner

January 28, 2006

**Amendment and Extension of September 28, 2005 Hurricane Rita Declared Emergency conditions
– Guidance by Commissioner of Financial Institutions**

Pursuant to the powers vested in me by the provisions of La. R.S. 6:101, et seq. to carry out the duties of this office, I hereby deem the emergency conditions created by Hurricane Rita are of a continuing nature only with respect to branch and banking activities in the affected areas by financial institutions with main offices or a branch located in the affected area, as that term is defined in this amended and extended declaration of emergency conditions, and therefore issue the following amendment to and extension of said emergency declaration and the following guidance.

Branch closures/relocations

I hereby declare that the state of emergency declared by the Commissioner of Financial Institutions on September 28, 2005 relative to financial institutions in general in the following listed parishes: Acadia, Allen, Beauregard, Desoto, Iberia, Jefferson Davis, Natchitoches, Red River, Sabine, Lower St. Martin, St. Mary, Terrebonne, and Vernon expired, effective November 28, 2005. Thereafter, all statutory and regulatory requirements with respect to branch and banking activities are applicable, including but not limited to the filing of applications for permanent certificates of authority to operate a new or relocated branch within the state, except that the authority to operate a temporary branch granted by the September 28, 2005 emergency declaration expired on December 28, 2005.

I hereby declare that the state of emergency I declared on September 28, 2005 with respect to financial institutions in the following listed parishes Vermilion, expired January 28, 2006. I hereby declare that the state of emergency I declared on September 28, 2005 with respect to financial institutions in the following listed parishes – Calcasieu and Cameron – (the “affected area”), is continuing, and therefore, extend the grant of temporary authority with respect to branch activities as provided in the September 28, 2005 declaration, for a period of 30 calendar days from the date of this declaration, but only as to branch and banking activities in the affected area, by financial institutions with main offices or a branch located in the affected area.

In no case does the issuance of this emergency declaration or any of its provisions affect the obligation of financial institutions to comply with applicable federal law and regulations, as administered by the primary federal regulator of any financial institution relying on this emergency declaration.

Closure information

In lieu of any other requirements necessary to close a branch office in this state, all of which are hereby expressly waived, a financial institution shall provide the following information to OFI, in writing by facsimile, email, U.S. mail or hand delivery, as soon as practicable, and in no case more than 5 calendar days after a decision is made to close a branch office:

1. Name and physical address of the closed branch
2. Name/contact information of bank representative knowledgeable of the closing
3. Such other information as the Commissioner may request

Relocation/new location information

In lieu of any other requirements necessary to open a branch office in this state, all of which are hereby expressly waived for a period of thirty days with respect to relocating a branch , and/or opening a new branch, financial institutions shall provide the following information to the Office of Financial Institutions in writing by email, U.S. mail, facsimile, courier or hand delivery as soon as practicable before, and in no case more than 3 calendar days after the relocated or the new branch is open:

1. Name/ physical address/ of the closed branch
2. Name/physical address/telephone number/other contact information of the relocated or new temporary branch
3. Name/contact information of bank representative knowledgeable of the relocated or new branch.
4. Such other information as the Commissioner may request.

After receipt of the information described a temporary certificate of authority to operate the relocated, and/or new branch will be issued.

The authority to refuse to issue, or to revoke a temporary certificate of authority to open any branch office, and the authority to require full compliance with applicable branching laws and regulations is expressly reserved.

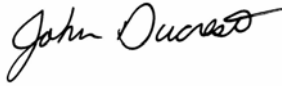
This declaration shall expire 30 days from date of issuance, unless renewed by further declaration of the Commissioner.

Permanent certificates of authority - post emergency declaration

An application for issuance of a permanent certificate of authority to operate a relocated branch in accordance with applicable statutory and regulatory requirements may be filed at any time before or after the expiration of this declaration, or of the expiration of any subsequent and continuing declaration of this state of emergency. Any authority to operate a temporary branch shall expire 30 calendar days after expiration of this declaration, unless an application for a permanent certificate of authority in accordance with statutory and regulatory requirements is filed with the Office of Financial Institutions before expiration of this thirty day period.

Financial institutions are encouraged to file for permanent certificates of authority as soon as practicable after opening a relocated branch or new branch pursuant to the temporary authority described in this declaration.

Declared and issued this 28th day of January, 2006.

A handwritten signature in black ink, appearing to read "John Ducrest", with a stylized flourish at the end.

John Ducrest, CPA
Commissioner
Office of Financial Institutions